

Dt.: 4<sup>th</sup> Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10,058.35	11,744.05	-1,685.70
DII	8,788.50	6,037.01	+2,751.49

TRADE STATISTICS FOR 03/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2266.95	188.2552	-
Stock Fut.	7684.9	635.9878	-
Index Opt.	3971331	310982.6	0.92
Stock Opt.	28947.29	2464.671	-
F&O Total	4010230	314271.6	-

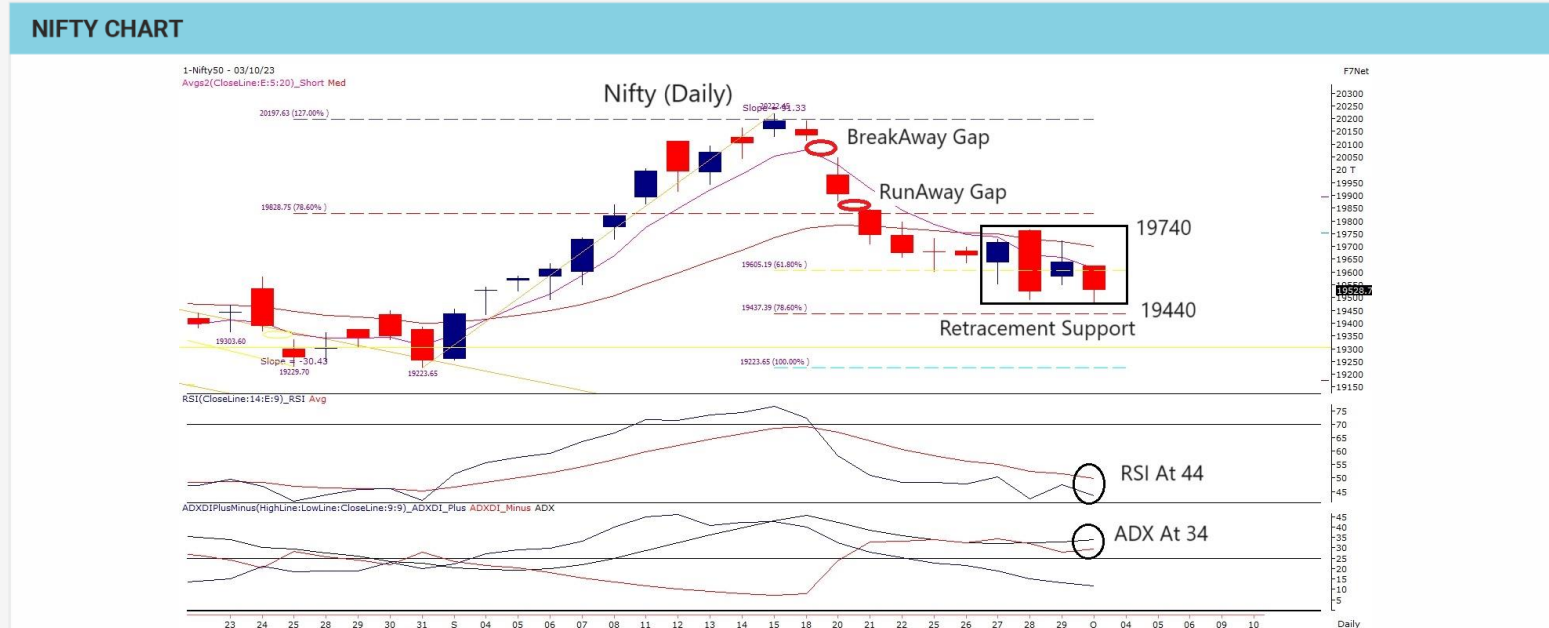
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.30	89.10	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.45 stoploss 82.99
EURINR	Sell around 88.00 Target 87.30 Stop loss 88.50
GBPINR	Sell around 101.20 Target 100.5 Stop loss 101.7
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19687	19608	19543	19464	19400
BANKNIFTY	44726	44562	44402	44239	44079

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19585	19610	19635
Below	19556	19531	19506

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44664	44714	44764
Below	44579	44529	44479



Occurrence of an 'Inside Bar' formation was followed by yet another bearish candle near the 61.8% retracement support zone. Despite the weakness the index managed to establish a close above the 19500 level. 19600-19440 remains an immediate demand zone with reference of its prior impulse wave from the base at 19220 to 20222. Both its trend strength indicators are still not in a conclusive zone & hence there could not be enough evidence to conclude a likely upward shift in support base yet. Derivative data is also indicating a dependable reversal zone within 19600-19440; the directional momentum play would only unlock once the index starts trending above 19740. With the ongoing gap sequence progressing well the possibility occurrence for the important 'Exhaustion Gap' to be formed around the anticipated retracement support zone of 19500-19400 (19440 is 78.6% retracement support). The hurdle has now shifted lower at 19780 with major resistance at 20000 for the coming weeks ahead. Leverage longs should be added once a firm reversal signal is confirmed above 19790 on closing basis until then its ideal to remain cautious & retain a long short equation with low leverage.

**Trade Scanner:** [CANBK](#), [GODREJCP](#), [GUJGAS](#), [BSOFT](#), [POLYCAB](#), [GMRINFRA](#), [LAURUSLAB](#)  
[UPL](#), [SIEMENS](#), [ICICIPUR](#)

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.